

**Sixty-ninth Legislative Assembly of North Dakota
In Regular Session Commencing Tuesday, January 7, 2025**

HOUSE BILL NO. 1113
(Government and Veterans Affairs Committee)
(North Dakota Public Employees Retirement System)

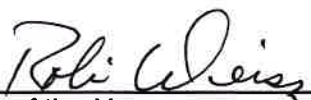
AN ACT to create and enact a new section to chapter 54-52.2 of the North Dakota Century Code, relating to payment of administrative expenses for the public employees retirement system deferred compensation plan; and to provide a continuing appropriation.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new section to chapter 54-52.2 of the North Dakota Century Code is created and enacted as follows:

Administrative expenses - Continuing appropriation.

1. A participating member shall pay the administrative expenses of the plan in a manner determined by the board. The board:
 - a. Or a vendor retained by the board, may charge reasonable administrative expenses and deduct those expenses from a participating member's account in the deferred compensation plan established under this chapter.
 - b. May pay the administrative expenses of the plan from fines and fees collected from a vendor in a manner determined by the board.
 - c. Shall deposit vendor fines and fees and any money deducted from a participating member's account in an administrative expenses account with the state treasurer.
 - d. May use funds from the payroll clearing account established under section 54-52.3-03 and the administrative expenses account to pay for consulting expenses.
2. All money in the payroll clearing account and the administrative expenses account are appropriated to the board on a continuing basis for the purpose of retaining a consultant as required for the administration of this chapter.


Speaker of the House


President of the Senate

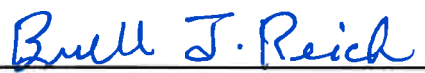

Chief Clerk of the House


Secretary of the Senate

This certifies that the within bill originated in the House of Representatives of the Sixty-ninth Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1113.

House Vote: Yeas 91 Nays 2 Absent 1

Senate Vote: Yeas 44 Nays 0 Absent 3


Chief Clerk of the House

Received by the Governor at 10:25 AM on April 1st, 2025.

Approved at 1:15 P M. on April 2nd, 2025.


Governor

Filed in this office this 3rd day of April, 2025,
at 10:44 o'clock A M.


Secretary of State