

**Sixty-fourth Legislative Assembly of North Dakota  
In Regular Session Commencing Tuesday, January 6, 2015**

HOUSE BILL NO. 1220  
(Representatives Keiser, Beadle, Boschee, Louser)

AN ACT to create and enact section 47-34-02.1 of the North Dakota Century Code, relating to the acceptance of funds by closing agents in real estate transactions.

**BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

**SECTION 1.** Section 47-34-02.1 of the North Dakota Century Code is created and enacted as follows:

**47-34-02.1. Acceptance of funds by closing agents.**

1. At or prior to closing, a closing agent may accept a cashier's check for loan funds, if that check is delivered to the closing agent by a local issuing bank, savings and loan association, credit union, or savings bank, located in the same county as the closing agent or in a contiguous county.
2. The closing agent shall deposit the cashier's check in the agent's escrow account with a local financial institution that makes the funds available for immediate withdrawal, prior to the disbursement of funds.

Wesley R. Bell  
Speaker of the House

[Signature]  
President of the Senate

Bull J. Reich  
Chief Clerk of the House

[Signature]  
Secretary of the Senate

This certifies that the within bill originated in the House of Representatives of the Sixty-fourth Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1220.

House Vote:      Yeas 90              Nays 0              Absent 4

Senate Vote:    Yeas 46              Nays 0              Absent 1

Bull J. Reich  
Chief Clerk of the House

Received by the Governor at 11:40 AM on March 11, 2015.

Approved at 1:40 P M. on March 12, 2015.

[Signature]  
Governor

Filed in this office this 12<sup>th</sup> day of March, 2015,  
at 4:25 o'clock P M.

[Signature]  
Secretary of State