Sixty-sixth Legislative Assembly of North Dakota
In Regular Session Commencing Thursday, January 3, 2019

SENATE BILL NO. 2022
(Appropriations Committee)

AN ACT to provide an appropriation for defraying the expenses of the retirement and investment office; to provide for a report to the legislative assembly; and to provide for transfers.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. APPROPRIATION. The funds provided in this section, or so much of the funds as may be necessary, are appropriated out of moneys from special funds derived from income for the purpose of defraying the expenses of the retirement and investment office, for the biennium beginning July 1, 2019, and ending June 30, 2021, as follows:

	Base Level	Adjustments or Enhancements	Appropriation
Salaries and wages	$4,425,570	$552,660	$4,978,230
Operating expenses	862,484	2,676,450	3,538,934
Capital assets	0	6,300,000	6,300,000
Contingencies	52,000	0	52,000
Total special funds	$5,340,054	$9,529,110	$14,869,164
Full-time equivalent positions	19.00	1.00	20.00

SECTION 2. ONE-TIME FUNDING - EFFECT ON BASE BUDGET - REPORT TO SIXTY-SEVENTH LEGISLATIVE ASSEMBLY. The following amounts reflect the one-time funding items approved by the sixty-fifth legislative assembly for the 2017-19 biennium and the one-time funding items included in the appropriation in section 1 of this Act:

One-Time Funding Description	2017-19	2019-21
Pension administration system project	$0	$9,000,000
Total other funds	$0	$9,000,000

The 2019-21 biennium one-time funding amounts are not a part of the entity's base budget for the 2021-23 biennium. The retirement and investment office shall report to the appropriations committees of the sixty-seventh legislative assembly on the use of this one-time funding for the biennium beginning July 1, 2019, and ending June 30, 2021.

SECTION 3. LINE ITEM TRANSFERS. Notwithstanding section 54-16-04, the director of the office of management and budget shall transfer appropriation authority from the contingencies line item in section 1 of this Act to any other line item as may be requested by the state investment board. The agency shall notify the legislative council of any transfers made pursuant to this section.

President of the Senate

Speaker of the House

Secretary of the Senate

Chief Clerk of the House

This certifies that the within bill originated in the Senate of the Sixty-sixth Legislative Assembly of North Dakota and is known on the records of that body as Senate Bill No. 2022.

Senate Vote:	Yeas 45	Nays 1	Absent 1
House Vote:	Yeas 76	Nays 16	Absent 2

Secretary of the Senate

Received by the Governor at 8:37 A.M. on April 24, 2019.

Approved at 4:30 P.M. on April 26th, 2019.

Governor

Filed in this office this 26th day of April, 2019, at 4:45 o'clock P.M.

Secretary of State